

Statement of Financial Position

As at 31 December 2025

	31 December 2025
	USD '000
Assets	
Cash and short-term deposits	73,963
Investment securities	20,796
Other assets	732
Right-of-use assets	517
Furniture and equipment	3,115
Intangible assets under development	4,446
Total Assets	103,569
Equity and Liabilities	
Equity	
Share capital	100,000
Accumulated losses	(2,555)
Total Equity	97,445
Liabilities	
Lease liabilities	519
Other liabilities	5,605
Total liabilities	6,124
Total equity and liabilities	103,569

Statement of Profit or Loss and other comprehensive income

For the period from 28 July 2024 (date of incorporation) to 31 December 2025

	For the period from 28 July 2024 (date of incorporation) to 31 December 2025
	USD '000
Interest income	3,290
Staff costs	(1,233)
Other operating expenses	(3,265)
Pre-incorporation expenses	(1,089)
Depreciation and amortisation	(110)
Total operating expenses	(5,697)
Net operating loss before expected credit loss	(2,407)
ECL charge on financial assets	(148)
Net and total comprehensive loss for the period	(2,555)

Statement of Cash Flows

For the period from 28 July 2024 (date of incorporation) to 31 December 2025

	For the period from 28 July 2024 (date of incorporation) to 31 December 2025
	USD '000
Operating Activities	
Net loss for the period	(2,555)
Adjustments for:	
Depreciation and amortisation	110
ECL charge on financial assets	148
Interest on lease liabilities	4
Amortisation of investment securities	(110)
	(2,403)
Changes in operating assets and liabilities:	
Other assets	(732)
Other liabilities	5,605
Net cash from operating activities	2,470
Investing Activities	
Purchase of investment securities	(5,052)
Purchase of equipments	(3,195)
Purchase of intangible assets under development	(4,446)
Cash flow used in investing activities	(12,693)
Financing Activities	
Issue of share capital	100,000
Payment of lease liabilities	(32)
Net cash from financing activities	99,968
Net increase in cash and cash equivalents	89,745
Cash and cash equivalents at beginning of the period	-
Cash and cash equivalents at end of the period	89,745

Statement of Changes in Equity

For the period from 28 July 2024 (date of incorporation) to 31 December 2025

	Share Capital	Accumulated Losses	Total
	USD '000	USD '000	USD '000
At 28 July 2024 (date of incorporation)	-	-	-
Issue of share capital	100,000	-	100,000
Net and total comprehensive loss for the period	-	(2,555)	(2,555)
Balance at 31 December 2025	100,000	(2,555)	97,445